

**RIVERVIEW SCHOOL DISTRICT NO. 407
KING COUNTY, DUVALL, WASHINGTON
RESOLUTION NO. 20-08**

WHEREAS, RCW 28A.505 and WAC 392.123 set forth the requirements for the annual budget adoption process; and

WHEREAS, RCW 28A.505.060 requires the Board of Directors to fix and determine the appropriation for each fund separately; and

WHEREAS, RCW 28A.505.040 requires the Board of Directors to fix, determine and adopt the Four-Year Budget Plan and Four-Year Enrollment Projections; and

WHEREAS, a notice was published announcing that on August 25, 2020, the Board of Directors of Riverview School District No. 407, King County, Washington, would meet in regular session for the purpose of fixing and adopting the 2020-2021 Fiscal Budget of the District:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Riverview School District No. 407 that the 2020-2021 budget be adopted as follows:

General Fund	\$ 52,449,813
Transportation Vehicle Fund	\$ 912,652
Capital Projects Fund	\$ 4,345,000
Debt Service Fund	\$ 5,100,887
Associated Student Body Fund	\$ 667,140

AND, FURTHER fixes and determines a transfer of \$1,500,00 from the General Fund to the Debt Service Fund for the purpose of making a principle payment to non-voted debt, a transfer of \$282,627 from the Capital Project Fund to the Debt Service Fund for the purpose of making the principle and interest payments due on non-voted debt, and that the excess levies for the calendar year 2021 be set as follows:

Maintenance and Operations	\$ 7,820,000
Debt Service Fund	\$ 3,500,00
Capital Projects Fund	\$ 2,845,000

ADOPTED BY THE RIVERVIEW SCHOOL DISTRICT NO. 407 BOARD OF DIRECTORS at its regular meeting held August 25, 2020, the following members being present and voting therefore:

Board President

Director

Director

ATTESTED TO BY:

Director

Dr. Anthony L. Smith, Secretary to the Board

Director